

UNASSIGNED FUND BALANCE on June 30, 2016

\$ 3,761,481

(Unassigned Fund Balance as of the closing day of each Fiscal Year is determined by the Town Auditor per NCGS §159-8(a). Any daily balance of the UFB is subject to daily interest income, daily payables, daily receivables, taxable property base increases/decreases, budget performance, and reimbursements.)

Council FY 16-17 Draws (by enacted Budget Amendments) from UFB as of April 18, 2017:

Budget Amendment # 1- Code Update	65,470
Budget Amendment # 4- Historic Landmarks Designation	5,000
Budget Amendment # 5- Storm Debris Cleanup (Hermine)	40,000
Budget Amendment # 7- HX Matthew Recovery	200,000**
Budget Amendment # 10- Council travel to NCBIWA	1,170
Budget Amendment # 11- Beach Nourishment Engineering & Profile Study	80,000
Budget Amendment # 12- Legal Fees & Recording of Meetings due to increased meetings	7,100
Budget Amendment # 14- Lights at crosswalks	23,133
Budget Amendment # 15- Beach Nourishment- Legal	25,000
Budget Amendment # 16- Beach Nourishment	350,000
Budget Amendment # 17- Cash-Flow Assessed Portion Beach Nourishment	150,000***

** *Stafford Act* Reimbursement Applied For

*** To be Reimbursed by 5 yr. Collected Special Assessments

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CAPITAL RESERVE FUND as of April 12, 2017

Beginning CR Fund Balance as of 6/30/16	71,217
FY 16-17 contribution - reserved for canals	20,000
FY 16-17 contribution - other capital projects	85,506
FY 16-17 - Accrued Interest	1,000
FY 16-17 - transfer to GF for Demolition of 7 Skyline Rd	<u>11,000</u>
Current Capita Reserve Fund Total	\$ 166,723

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CEMETERY FUND as of April 18, 2017

6/30/16 Balance per Audit:	50,942
Cemetery Revenue through 4/18/17	10,510
Cemetery Expenses through 4/18/17	<u>< 8,009></u>
Current Cemetery Fund Total	\$ 53,443