

**ESTIMATED IMPACT SALES TAX REDISTRIBUTION PLAN (Senate Bill 369 filed March 24, 2015)**

**ON DARE COUNTY AND ITS TOWNS' GENERAL FUNDS**

	<u>County</u>	<u>NH</u>	<u>KDH</u>	<u>Duck</u>	<u>KH</u>	<u>SS</u>	<u>Manteo</u>
General Fund	\$100,704,649	\$14,451,487	\$13,461,856	\$6,335,559	\$6,985,633	\$5,835,508	\$4,192,826
\$ Loss	\$ 11,490,032	\$ 1,100,000	\$ 961,858	\$ 468,880	\$ 467,977	\$ 411,940	\$ 278,000
% of Budget	11.41%	7.6	7.145%	7.4%	7.02%	7.05%	6.63%
Ad valorem increase	9.05 cents	4.84 cents	4.85 cents	3.01cents	4.74 cents	3.23 cents	5.25 cents
<b>Total Tax Increase</b>		<b>13.89 cents</b>	<b>13.9 cents</b>	<b>12.06</b>	<b>13.79 cents</b>	<b>12.28 cents</b>	<b>14.3 cents</b>

**Total does not include additional ad valorem tax increases required for beach nourishment in all towns except SS and Manteo**