



Town of Southern Shores

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Ordinance No. 2009-06- 01

An Ordinance of the Southern Shores Town Council Adopting a Budget and Tax Rate for FY 2009-10

BE IT ORDAINED by the Town Council of the Town of Southern Shores, North Carolina that the following be the budget for FY 2009-10:

SECTION I, GENERAL FUND

- A. Appropriations: The following amounts are appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2009 and ending June 30, 2010:

Administration Department	\$728,600
Code Enforcement & Inspections Department	\$272,050
Fire Department	\$300,000
Ocean Rescue	\$131,000
Police Department	\$960,850
Public Works Department	\$375,650
Sanitation Department	\$502,000
Capital Projects	<u>\$2,359,000</u>
Total General Fund Appropriations	\$5,629,150

- B. Estimated Revenues: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2009 and ending June 30, 2010 to meet foregoing appropriations:

Property Taxes- Current Year	\$1,670,000
Vehicle Taxes- Current Year	\$ 30,000
Property & Vehicle Taxes- Prior Years, Penalties and Interest	<u>\$ 10,000</u>
Subtotal: Property and Vehicle Taxes	\$1,710,000

Land Transfer	\$100,000
Local Option Sales Tax	\$475,000
Occupancy Tax	\$550,000
Other Intergovernmental Revenues	\$2,234,600
Building Permits & Fees	\$70,500
Other Revenues	\$69,050
Appropriated Fund Balance	<u>\$420,000</u>
Subtotal: Other Revenues	\$3,919,150

Total General Fund Revenues **\$5,629,150**

SECTION II, TAX RATE ESTABLISHED

There is hereby levied a property tax of nine and three fourths cents (\$.0975) on each one hundred dollars (\$100) valuation of taxable property in the Town of Southern Shores, as listed for taxes for the current year by the Dare County Tax Department.

SECTION III, TOWN MANAGER TRANSFER AUTHORIZATION

The Town Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditures as he believes necessary and is also authorized to make interdepartmental transfers, within the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced.

SECTION IV, TOWN MANAGER RESTRICTIONS

Council must preauthorize the use of any contingency appropriations.

Other than salary increases in the budget document, no salary increases may be made without the Council's approval.

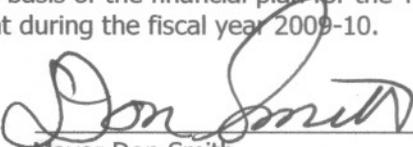
Interfund transfers that are not established in the budget document may be accomplished only with the prior authorization of the Council.

SECTION V, UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Southern Shores, North Carolina Municipal Government during the fiscal year 2009-10.

ADOPTED this 23rd day of June, 2009

ATTEST:



Mayor Don Smith



Carrie Gordin, Town Clerk

