



# Town of Southern Shores

5375 N. Virginia Dare Trail, Southern Shores, NC 27949

Phone 252-261-2394 / Fax 252-255-0876

info@southernshores-nc.gov

www.southernshores-nc.gov

Ordinance No. 2011-09-01

## **An Ordinance of the Southern Shores Town Council Amending the Budget Ordinance for Fiscal Year 2011-2012, No. 2011-06-01**

WHEREAS on the advice of the Town's Auditor the Budget Officer has recommended a clarifying technical amendment to the previously adopted Budget Ordinance, No. 2011-06-01;

**BE IT ORDAINED** by the Town Council of the Town of Southern Shores, North Carolina that the following Sections of the previously adopted Budget Ordinance for FY 2011-12 are amended to state as follows:

### SECTION II, CAPITAL RESERVE FUND

#### Appropriations Authorized:

Future Capital Projects \$ 10,071

#### Revenues Anticipated:

Transfer from General Fund for Future Capital Projects \$ 10,071

**TOTAL CAPITAL RESERVE FUND REVENUES **\$ 10,071****

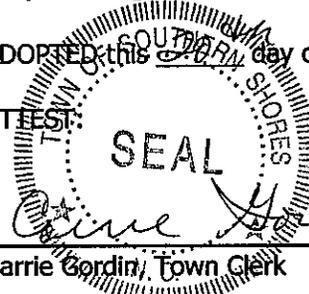
### SECTION IV, AMENDMENT TO CAPITAL RESERVE FUND RESOLUTION

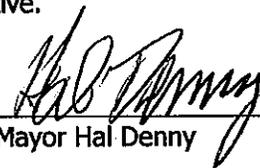
The resolution adopted March 6, 2007 creating the Capital Reserve Fund is hereby amended to include as its purpose the funding of the projects identified in the Capital Improvement Plan attached hereto. \$10,071 of the total General Fund revenues is designated for transfer to the Capital Reserve Fund for future capital projects to be identified in the overall Capital Improvement Plan of the Town of Southern Shores.

These sections are amended for clarification purposes only. All other Sections of the previously adopted Budget Ordinance remain un-amended and effective.

ADOPTED this 23<sup>RD</sup> day of September, 2011

ATTEST:

  
*Carrie Gordin*  
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Carrie Gordin, Town Clerk

  
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Mayor Hal Denny

SEAL