

CANAL DREDGING PROJECT							as of January 26, 2011
	FY 05-06	FY 06-07	FY 07-08	FY08-09	FY09-10	FY 10-11	TOTAL
Total Spent	5,397.50	20,765.50	69,484.50	97,112.45	537,963.00	648,702.66	1,379,425.61
Reimbursed by NCDENR Grant			35,673.00	28,800.60	430,224.67	305,301.73	800,000.00
Town's Portion	5,397.50	20,765.50	33,811.50	68,311.85	107,738.33	343,400.93	579,425.61
					FY 09 -10	FY 10-11	TOTAL
						As of 1/26/11	
Amount budgeted	50,000	1,000,000	1,000,000	100,000	2,250,000	1,525,000	
Sampson	-	-	-	-	296,083.00	-	296,083.00
Byrd Brothers	-	-	-	-	-	565,860.40	565,860.40
Stone property	-	-	-	-	6,924.02		6,924.02
Attorney Fees	-	-	17,112.60	40,385.67	36,472.85	17,110.00	111,081.12
Envir. Prof.	-	6,716.75	17,583.75	33,233.64	38,354.24	4,793.75	100,682.13
Engineering Fees	5,397.50	14,048.75	34,130.40	17,644.75	83,866.05	16,026.25	171,113.70
Project Manager	-	-	-	-	68,661.13	26,895.26	95,556.39
SSCA	-	-	-	-		16,017.00	16,017.00
Misc.	-	-	657.75	5,848.39	7,601.71	2,000.00	16,107.85
TOTAL SPENT	5,397.50	20,765.50	69,484.50	97,112.45	537,963.00	648,702.66	1,379,425.61
Sampson Contract					1,683,941.00		
Paid Sampson					<u>-296,083.00</u>		
					1,387,858.00		
Byrd Contract						1,387,858.00	
Paid Byrd						<u>-565,860.40</u>	
Balance on Contract						821,997.60	

1,525,000.00 (Amount budgeted)
 -648,703.00 (Amount spent to date)
-821,998.00 (Amount left on Byrd Contract)
 54,299.00
-4,900.00 (Invoices received but not yet paid)
49,399.00

The above figure represents the amount left in the FY 10-11 budget. Peter and I met with Tom Bennett this morning and the additional expenses we expect to incur for this fiscal year will be about \$20,000 leaving \$29,399 to start working on the permitting for Phase II.