



Town of Southern Shores

"A Town of Volunteers"

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Recessed Council Meeting

June 26, 2001

9:00 a.m.-Pitts Center

Mayor Sutherland called the recessed Council meeting to order at 9:00 a.m.

Mayor Sutherland led the Pledge of Allegiance.

Mayor Sutherland stated that the purpose of the recessed meeting is to adopt the FY 2001-2002 Budget. Mayor Sutherland moved to adopt the proposed budget for FY 2001-2002 totaling \$2,840,070.00 in appropriations and a like amount in estimated revenues and a tax rate of 18¢ on each \$100 valuation of taxable property. Councilman Campbell seconded. Approved unanimously.

Councilman Denny made a motion that Council approves a request from Dr. Albert Sjoerdsma of 263 N. Dogwood Trail to purchase an additional cemetery lot. According to Town regulations a property owner may purchase four (4) lots. Councilman Kennedy seconded. Approved unanimously.

Mayor Sutherland presented and read a certificate of appreciation and a flowering plant to Beverly Lehman, Building Inspections Administrative Assistant, who is retiring. Mayor Sutherland thanked her for the years she has given to the Town.

Mayor Sutherland moved to adjourn the recessed meeting at 9:10 a.m. Councilman Campbell seconded. Approved unanimously.

The meeting was followed by a short social for Beverly and then Council held it's regular agenda workshop.

ATTEST:



Mayor Sutherland

Respectfully submitted:



Town Clerk

Budget Ordinance FY 2001-2002

Be It Ordained by the Town Council of the Town of Southern Shores, North Carolina that the following be the budget for FY 2001-2002:

Section I. Appropriations: The following amounts are appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2001 and ending June 30, 2002:

	<u>General Fund</u>
Administration Department	563,782
Police Department	734,393
Sanitation Department	348,000
Ocean Rescue	115,000
Fire Department	188,900
Street Department	543,500
Inspections Department	186,845
Grounds & Beautification	140,000
Pitts Center	19,650
Total Appropriations:	\$2,840,070

Section II. Estimated Revenues: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2001 and ending June 30, 2002 to meet the foregoing appropriations:

	<u>General Fund</u>
Property Taxes - Current Year	868,783
Property Taxes - Prior Years	10,000
Vehicle Taxes - Current Year	33,863
Vehicle Taxes - Prior Years	4,000
Penalties and Interest	3,000
• Total Ad Valorem Taxes	919,646
Occupancy Tax	423,000
Local Option Sales Tax	368,000
Land Transfer Tax	180,000
Utilities Franchise Tax	90,000
Other Taxes	25,900
• Total Other Taxes and Licenses	1,086,900
• Fund Balance Appropriation	380,967
• Unrestricted Intergovernmental	15,100
• Restricted Intergovernmental	110,532
• Permits and Fees	149,350
• Investment Earnings	150,000
• Other Revenues	27,575
Total Revenues:	\$2,840,070

The tax rate will be 18 cents on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2001, for the purpose of raising the revenue listed as "Property Taxes - Current Year" and "Vehicle Taxes - Current Year", as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations. Such rate is based on an estimated total valuation of property of \$492,507,485 at an estimated rate of collection of 98%, and an estimated motor vehicle valuation of \$21,623,943 at an estimated collection rate of 87%.

Adopted: This the 26th day of June, 2001


Mayor

Clerk