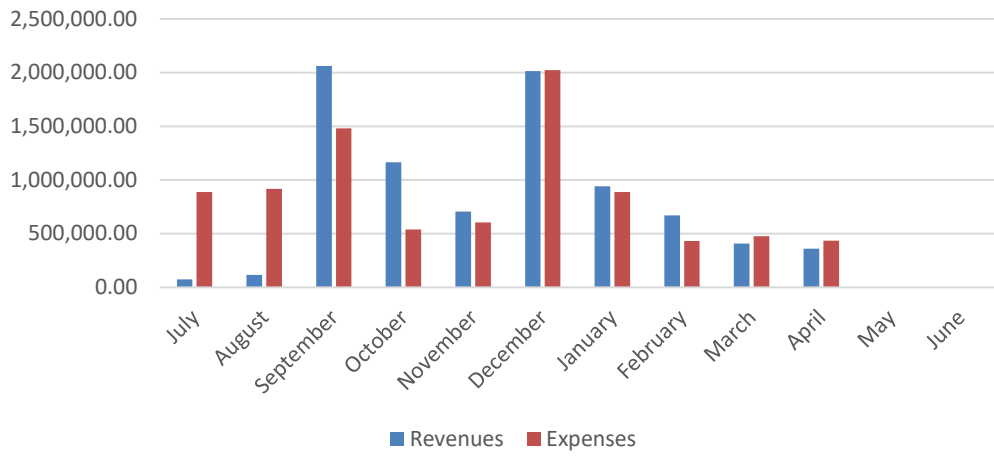


## GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	916,621.34
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,233.84
November	705,873.30	603,877.70
December	2,014,887.76	2,024,128.60
January	941,542.03	887,233.16
February	670,228.74	430,819.74
March	409,392.31	476,493.78
April	359,719.77	435,284.92
May		
June		
<b>Total YTD</b>	<b>8,518,702.48</b>	<b>8,682,697.84</b>

### FY 23-24



**Town of Southern Shores Statement of Revenues  
General Fund as of April 30, 2024**

<b>Revenue Source</b>	<b>Amended Budget</b>	<b>4/30/2024</b>	<b>Amount over/under</b>	<b>% collected</b>
<b>Taxes</b>				
Ad Valorem Tax (\$.1958)	3,170,129	3,189,256	19,127	<b>100.60%</b>
Ad Valorem Tax-BN (\$.04)	644,404	651,269	6,865	<b>101.07%</b>
Ad Valorem- MSD 1 (\$.0715)	196,576	198,869	2,293	<b>101.17%</b>
Ad Valorem- MSD 2 (\$.03)	176,015	177,944	1,929	<b>101.10%</b>
Ad Valorem Prior Years	5,000	2,058	-2,942	<b>41.16%</b>
Tax Penalties & Interest	3,000	4,006	1,006	<b>133.53%</b>
NCVTS- Motor Vehicles (MVT)	111,913	93,819	-18,094	<b>83.83%</b>
MVT- Townwide BN	16,000	19,167	3,167	<b>119.79%</b>
MVT-MSD 1	700	825	125	<b>117.86%</b>
MVT-MSD 2	1500	1,608	108	<b>107.20%</b>
<b>Subtotal</b>	<b>4,325,237</b>	<b>4,338,821</b>	<b>13,584</b>	<b>100.31%</b>
<b>Occupancy, Sales Tax &amp; Land Transfer</b>				
Occupancy Tax	1,815,928	1,252,328	-563,600	<b>68.96%</b>
Sales Tax	1,678,069	1,295,572	-382,497	<b>77.21%</b>
Land Transfer	382,773	301,852	-80,921	<b>78.86%</b>
<b>Subtotal</b>	<b>3,876,770</b>	<b>2,849,752</b>	<b>-1,027,018</b>	<b>73.51%</b>
<b>Intergovernmental</b>				
Utilities Franchise Tax	265,000	239,003	-25,997	<b>90.19%</b>
Video Programming	59,000	40,902	-18,098	<b>69.33%</b>
Telecommunications Tax	13,000	9,903	-3,097	<b>76.18%</b>
PEG Channel Revenue	26,000	19,313	-6,687	<b>74.28%</b>
ABC Revenues	75,000	78,259	3,259	<b>104.35%</b>
Beer and Wine Tax	13,000	0	-13,000	<b>0.00%</b>
Solid Waste Disposal Tax	2,500	1,272	-1,228	<b>50.88%</b>
Powell Bill	131,000	144,501	13,501	<b>110.31%</b>
Government Access Channel Grant	5,000	0	-5,000	<b>0.00%</b>
Shoreline Stabilization	52,056	48,000	-4,056	<b>92.21%</b>
Body Armor Grant	1,200	0	-1,200	<b>0.00%</b>

Tourism Grant	150,000	0	-150,000	0.00%
OB Community Foundation	3,518	3518	0	100.00%
<b>Subtotal</b>	<b>796,274</b>	<b>584,671</b>	<b>-61,603</b>	<b>73.43%</b>
<b>Permits and Fees</b>				
Building Permits	180,000	158,849	-21,151	88.25%
Plan Review Fees	4,000	1,650	-2,350	41.25%
CAMA Fees	2,500	1,755	-745	70.20%
Planning Fees	1,500	775	-725	51.67%
Court Costs and fees	750	164	-586	21.87%
Parking and other fines	8,500	4,150	-4,350	48.82%
<b>Subtotal</b>	<b>197,250</b>	<b>167,343</b>	<b>-29,907</b>	<b>84.84%</b>
<b>Other Revenue</b>				
Interest Income	397,232	509,396	112,164	128.24%
Rental Income	2,400	2,000	-400	83.33%
Insurance Proceeds	1,459	4,282	2,823	34.07%
Miscellaneous	33,125	62,437	29,312	188.49%
<b>Subtotal</b>	<b>434,216</b>	<b>578,115</b>	<b>143,899</b>	<b>133.14%</b>
Subtotal General Fund Budget	<b>9,629,747</b>	<b>8,518,702</b>	<b>-961,045</b>	<b>88.46%</b>
Transfer In From CRF	192,381			
<b>Total General Fund Budget</b>	<b>9,822,128</b>			
<b>Fund Balance Appropriated</b>	<b>2,067,989</b>			
<b>Powell Bill UFB Appropriated</b>	<b>131,134</b>			
	<b>12,021,251</b>			

**Depository**

**Ending Balance as  
of 4/30/24**

PNC Bank- Operating Account

**169,383.10**

PNC Payroll Account

**128,610.31**

NC Capital Management Trust

**13,180,436.58**

**Town of Southern Shores Statement of Expenditures  
General Fund as of April 30, 2024**

<b>Expenditures by Department</b>	<b><u>Amended</u> Budget</b>	<b>4/30/2024</b>	<b>Available</b>	<b>% Used</b>
Administration	1,328,037	993,954	334,083	<b>74.84%</b>
Police	2,517,877	1,625,537	892,340	<b>64.56%</b>
Sanitation	921,500	659,132	262,368	<b>71.53%</b>
Ocean Rescue	221,245	147,497	73,748	<b>66.67%</b>
Fire Department	1,073,539	995,034	78,505	<b>92.69%</b>
Streets	4,604,440	3,191,686	1,412,754	<b>69.32%</b>
Public Works	851,563	676,192	175,371	<b>79.41%</b>
Code Enforcement	453,050	343,665	109,385	<b>75.86%</b>
Transfer out to CRF	50,000	50,000	0	<b>100.00%</b>
<b>Total</b>	<b>12,021,251</b>	<b>8,682,697</b>	<b>3,338,554</b>	<b>72.23%</b>