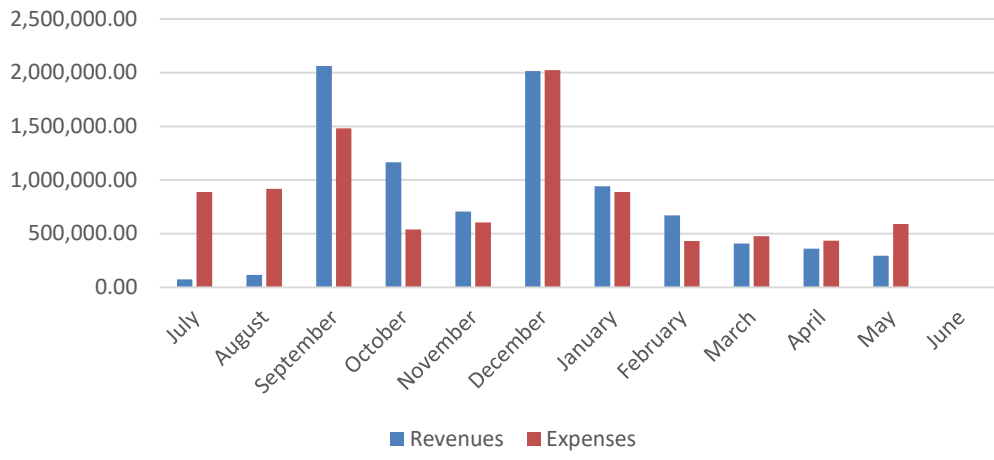


## GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	916,621.34
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,233.84
November	705,873.30	603,877.70
December	2,014,887.76	2,024,128.60
January	941,542.03	887,233.16
February	670,228.74	430,819.74
March	409,392.31	476,493.78
April	359,719.77	435,253.92
May	294,989.66	589,159.16
June		
<b>Total YTD</b>	<b>8,813,692.14</b>	<b>9,271,826.00</b>

### FY 23-24



**Town of Southern Shores Statement of Revenues  
General Fund as of May 31, 2024**

<b>Revenue Source</b>	<b>Amended Budget</b>	<b>5/31/2024</b>	<b>Amount over/under</b>	<b>% collected</b>
<b>Taxes</b>				
Ad Valorem Tax (\$.1958)	3,170,129	3,196,943	26,814	<b>100.85%</b>
Ad Valorem Tax-BN (\$.04)	644,404	652,835	8,431	<b>101.31%</b>
Ad Valorem- MSD 1 (\$.0715)	196,576	198,869	2,293	<b>101.17%</b>
Ad Valorem- MSD 2 (\$.03)	176,015	178,161	2,146	<b>101.22%</b>
Ad Valorem Prior Years	5,000	2,275	-2,725	<b>45.50%</b>
Tax Penalties & Interest	3,000	4,435	1,435	<b>147.83%</b>
NCVTS- Motor Vehicles (MVT)	111,913	105,588	-6,325	<b>94.35%</b>
MVT- Townwide BN	16,000	21,571	5,571	<b>134.82%</b>
MVT-MSD 1	700	847	147	<b>121.00%</b>
MVT-MSD 2	1500	1,776	276	<b>118.40%</b>
<b>Subtotal</b>	<b>4,325,237</b>	<b>4,363,300</b>	<b>38,063</b>	<b>100.88%</b>
<b>Occupancy, Sales Tax &amp; Land Transfer</b>				
Occupancy Tax	1,815,928	1,307,727	-508,201	<b>72.01%</b>
Sales Tax	1,678,069	1,392,196	-285,873	<b>82.96%</b>
Land Transfer	382,773	301,852	-80,921	<b>78.86%</b>
<b>Subtotal</b>	<b>3,876,770</b>	<b>3,001,775</b>	<b>-874,995</b>	<b>77.43%</b>
<b>Intergovernmental</b>				
Utilities Franchise Tax	265,000	239,003	-25,997	<b>90.19%</b>
Video Programming	59,000	40,902	-18,098	<b>69.33%</b>
Telecommunications Tax	13,000	9,903	-3,097	<b>76.18%</b>
PEG Channel Revenue	26,000	19,313	-6,687	<b>74.28%</b>
ABC Revenues	75,000	78,259	3,259	<b>104.35%</b>
Beer and Wine Tax	13,000	15,390	2,390	<b>118.38%</b>
Solid Waste Disposal Tax	2,500	1,872	-628	<b>74.88%</b>
Powell Bill	131,000	144,501	13,501	<b>110.31%</b>
Government Access Channel Grant	5,000	5000	0	<b>100.00%</b>
Shoreline Stabilization	52,056	48,000	-4,056	<b>92.21%</b>
Body Armor Grant	1,200	0	-1,200	<b>0.00%</b>

Tourism Grant	150,000	0	-150,000	0.00%
OB Community Foundation	3,518	3518	0	100.00%
<b>Subtotal</b>	<b>796,274</b>	<b>605,661</b>	<b>-40,613</b>	<b>76.06%</b>
<b>Permits and Fees</b>				
Building Permits	180,000	177,040	-2,960	98.36%
Plan Review Fees	4,000	1,650	-2,350	41.25%
CAMA Fees	2,500	1,980	-520	79.20%
Planning Fees	1,500	775	-725	51.67%
Court Costs and fees	750	187	-563	24.93%
Parking and other fines	8,500	4,200	-4,300	49.41%
<b>Subtotal</b>	<b>197,250</b>	<b>185,832</b>	<b>-11,418</b>	<b>94.21%</b>
<b>Other Revenue</b>				
Interest Income	397,232	562,369	165,137	141.57%
Rental Income	2,400	2,200	-200	91.67%
Insurance Proceeds	1,459	4,282	2,823	34.07%
Miscellaneous	33,125	88,273	55,148	266.48%
<b>Subtotal</b>	<b>434,216</b>	<b>657,124</b>	<b>222,908</b>	<b>151.34%</b>
Subtotal General Fund Budget	<b>9,629,747</b>	<b>8,813,692</b>	<b>-666,055</b>	<b>91.53%</b>
Transfer In From CRF	192,381			
<b>Total General Fund Budget</b>	<b>9,822,128</b>			
<b>Fund Balance Appropriated</b>	<b>2,067,989</b>			
<b>Powell Bill UFB Appropriated</b>	<b>131,134</b>			
	<b>12,021,251</b>			

<b>Depository</b>	<b>Ending Balance as of 5/31/24</b>
PNC Bank- Operating Account	<b>347,394.68</b>
PNC Payroll Account	<b>3,149.89</b>
NC Capital Management Trust	<b>12,916,577.44</b>

**Town of Southern Shores Statement of Expenditures  
General Fund as of May 31, 2024**

<b>Expenditures by Department</b>	<b><u>Amended</u> Budget</b>	<b><u>5/31/2024</u></b>	<b><u>Available</u></b>	<b><u>% Used</u></b>
Administration	1,316,329	1,102,254	214,075	<b>83.74%</b>
Police	2,517,877	1,826,929	690,948	<b>72.56%</b>
Sanitation	921,500	738,933	182,567	<b>80.19%</b>
Ocean Rescue	221,245	184,371	36,874	<b>83.33%</b>
Fire Department	1,073,539	995,034	78,505	<b>92.69%</b>
Streets	4,880,937	3,217,452	1,663,485	<b>65.92%</b>
Public Works	866,563	761,379	105,184	<b>87.86%</b>
Code Enforcement	481,050	395,474	85,576	<b>82.21%</b>
Transfer out to CRF	50,000	50,000	0	<b>100.00%</b>
<b>Total</b>	<b>12,329,040</b>	<b>9,271,826</b>	<b>3,057,214</b>	<b>75.20%</b>