

Town of Southern Shores

Balance Sheet  
10 - GENERAL FUND  
As of 6/30/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
NC SALES TAX RECEIVABLE	10001	18,064.10	3,539.56	21,603.66
DARE CO. SALES TAX RECEIVABLE	10002	7,195.05	1,885.22	9,080.27
CONTRACTOR'S PD NC SALES TAX	10003	0.00	1,690.90	1,690.90
CONTRACTOR'S PD DC SALES TAX	10004	0.00	711.96	711.96
PETTY CASH	10101	700.00	0.00	700.00
PNC BANKING	10102	10,153.64	250,068.04	260,221.68
NC TRUST CASH	10103	9,999,748.18	85,473.30	10,085,221.48
PNC-PAYROLL	10105	2,683.08	9,626.08	12,309.16
DUE FROM OTHER GOV'T UNITS	10801	886,172.82	(886,172.82)	0.00
PAYROLL RECEIVABLE	10900	772.20	47.95	820.15
MSD 2 2021 RECEIVABLE	10953	164.57	(96.89)	67.68
TOWNWIDE 2021 BN RECEIVABLE	10954	358.60	(195.43)	163.17
MSD 2 2022 RECEIVABLE	10956	88.91	(58.62)	30.29
TOWNWIDE 2022 RECEIVABLE	10957	410.06	(169.43)	240.63
MSD 1 2023 RECEIVABLE	10958	0.00	4.80	4.80
MSD 2 2023 RECEIVABLE	10959	0.00	191.65	191.65
TOWNWIDE 2023 RECEIVABLE	10960	0.00	923.96	923.96
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	25.37	(10.73)	14.64
TAXES RECEIVABLE- 2016	11216	72.93	(10.23)	62.70
TAXES RECEIVABLE-2017	11217	37.81	(8.21)	29.60
TAXES RECEIVABLE-2018	11218	104.42	(7.96)	96.46
TAXES RECEIVABLE-2019	11219	241.55	(7.72)	233.83
TAXES RECEIVABLE-2020	11220	863.27	(90.91)	772.36
TAXES RECEIVABLE- 2021	11221	1,755.28	(956.59)	798.69
TAXES RECEIVABLE- 2022	11222	2,007.36	(829.37)	1,177.99
TAXES RECEIVABLE-2023	11223	0.00	4,582.91	4,582.91
VEHICLE TAXES- 2013	11413	900.52	(900.52)	0.00
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
PREPAID EXPENSES	19100	44,695.04	(39,137.82)	5,557.22
PREPAID K9 GRANT PROCEEDS	19104	(7,500.00)	7,500.00	0.00
<b>Total Assets</b>		<b>10,969,723.99</b>	<b>(562,406.92)</b>	<b>10,407,317.07</b>
<b>Liabilities &amp; Fund Balance</b>				
<b>Liabilities</b>				
ACCOUNTS PAYABLE	20100	0.00	390.27	390.27
PAYABLE ACCOUNT	20200	122,426.55	(120,739.05)	1,687.50
ACCTS PAYABLE- VENDOR	20210	0.00	288,563.71	288,563.71
FAMILY HEALTH & DENTAL PREMIUM	21500	4,856.81	(753.41)	4,103.40
STATE RETIRE PAYABLE, -EE	21700	0.00	(0.09)	(0.09)
STATE RETIRE PAYABLE, -ER	21710	0.00	0.13	0.13
EMPOWER-'EE CONTRIBUTION	21800	0.00	12,068.64	12,068.64
EMPOWER-'ER CONTRIBUTION	21810	0.00	8,445.76	8,445.76
SUPPLEMENTAL INSURANCE	21900	402.43	405.05	807.48
HEALTH CARE FSA	22500	9,986.81	(735.52)	9,251.29
RESERVE FOR TAXES RECEIVABLE	28100	7,039.88	2,360.71	9,400.59
SALARIES & BENEFITS PAYABLE	28700	41,450.35	0.00	41,450.35
RESERVE FOR POWELL BILL	28800	131,134.38	0.00	131,134.38
<b>Total Liabilities</b>		<b>317,297.21</b>	<b>190,006.20</b>	<b>507,303.41</b>
<b>Fund Balance</b>				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	7,830,327.33	0.00	7,830,327.33
DESIGNATED-RESV BY STATUTE	29400	2,767,913.17	0.00	2,767,913.17
DESIG. FOR PREPAID EXPENSES	29404	44,695.04	0.00	44,695.04

**Town of Southern Shores**

Balance Sheet

10 - GENERAL FUND

As of 6/30/2024

	<u>Beginning Period Balance</u>	<u>Balance Month to Date</u>	<u>Balance Year to Date</u>
Total Fund Balance	<u>10,652,426.78</u>	<u>0.00</u>	<u>10,652,426.78</u>
Revenues Less Expenditures	<u>0.00</u>	<u>(752,413.12)</u>	<u>(752,413.12)</u>
Total Liabilities & Fund Balance	10,969,723.99	(562,406.92)	10,407,317.07

**Town of Southern Shores**  
**Balance Sheet**  
**30 - CEMETERY CARE FUND**  
As of 6/30/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
NC SALES TAX RECEIVABLE	10001	0.00	198.19	198.19
DARE CO. SALES TAX RECEIVABLE	10002	0.00	83.44	83.44
PNC BANKING	10102	71,744.14	(4,161.63)	67,582.51
NC TRUST CASH	10103	20,500.00	0.00	20,500.00
Total Assets		92,244.14	(3,880.00)	88,364.14
<b>Liabilities &amp; Fund Balance</b>				
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	92,244.14	0.00	92,244.14
Total Fund Balance		92,244.14	0.00	92,244.14
Revenues Less Expenditures		0.00	(3,880.00)	(3,880.00)
Total Liabilities & Fund Balance		92,244.14	(3,880.00)	88,364.14

**Town of Southern Shores**  
**Balance Sheet**  
**50 - CAPITAL RESERVE FUND**  
**As of 6/30/2024**

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
PNC BANKING	10102	636.32	70,559.43	71,195.75
NC TRUST CASH	10103	<u>2,353,890.65</u>	<u>76,372.87</u>	<u>2,430,263.52</u>
<b>Total Assets</b>		<b>2,354,526.97</b>	<b>146,932.30</b>	<b>2,501,459.27</b>
<b>Liabilities &amp; Fund Balance</b>				
<b>Liabilities</b>				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
<b>Total Liabilities</b>		<b>0.30</b>	<b>0.00</b>	<b>0.30</b>
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	<u>2,354,526.67</u>	<u>0.00</u>	<u>2,354,526.67</u>
<b>Total Fund Balance</b>		<b>2,354,526.67</b>	<b>0.00</b>	<b>2,354,526.67</b>
<b>Revenues Less Expenditures</b>		<u>0.00</u>	<u>146,932.30</u>	<u>146,932.30</u>
<b>Total Liabilities &amp; Fund Balance</b>		<b>2,354,526.97</b>	<b>146,932.30</b>	<b>2,501,459.27</b>

**Town of Southern Shores**  
**Balance Sheet**  
**55 - CAPITAL PROJECT FUND-BN**  
**As of 6/30/2024**

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	63,759.15	(63,759.15)	0.00
PNC- BOND PROCEEDS	10104	6,751.30	(6,751.30)	0.00
Total Assets		70,510.45	(70,510.45)	0.00
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	70,510.45	0.00	70,510.45
Total Fund Balance		70,510.45	0.00	70,510.45
Revenues Less Expenditures		0.00	(70,510.45)	(70,510.45)
Total Liabilities & Fund Balance		70,510.45	(70,510.45)	0.00

**Town of Southern Shores**  
**Balance Sheet**  
**60 - PENSION TRUST FUND**  
**As of 6/30/2024**

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	<u>258,808.87</u>	<u>(20,210.18)</u>	<u>238,598.69</u>
<b>Total Assets</b>		260,325.79	(20,210.18)	240,115.61
<b>Liabilities &amp; Fund Balance</b>				
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	<u>260,325.79</u>	<u>0.00</u>	<u>260,325.79</u>
<b>Total Fund Balance</b>		260,325.79	0.00	260,325.79
Revenues Less Expenditures		<u>0.00</u>	<u>(20,210.18)</u>	<u>(20,210.18)</u>
<b>Total Liabilities &amp; Fund Balance</b>		260,325.79	(20,210.18)	240,115.61