

**Town of Southern Shores**

Balance Sheet

10 - GENERAL FUND

As of 5/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
NC SALES TAX RECEIVABLE	10001	18,477.51	1,468.22	19,945.73
DARE CO. SALES TAX RECEIVABLE	10002	7,791.03	617.13	8,408.16
CONTRACTOR'S PD NC SALES TAX	10003	1,690.90	0.00	1,690.90
CONTRACTOR'S PD DC SALES TAX	10004	711.96	0.00	711.96
PETTY CASH	10101	700.00	0.00	700.00
PNC BANKING	10102	22,406.99	168,852.69	191,259.68
NC TRUST CASH	10103	10,491,194.94	(263,232.20)	10,227,962.74
PNC-PAYROLL	10105	128,610.31	(125,460.42)	3,149.89
PAYROLL RECEIVABLE	10900	592.76	32.73	625.49
MSD 2 2021 RECEIVABLE	10953	116.62	(24.38)	92.24
TOWNWIDE 2021 BN RECEIVABLE	10954	228.43	(32.51)	195.92
MSD 2 2022 RECEIVABLE	10956	30.29	0.00	30.29
TOWNWIDE 2022 RECEIVABLE	10957	241.29	(0.20)	241.09
MSD 1 2023 RECEIVABLE	10958	4.80	0.00	4.80
MSD 2 2023 RECEIVABLE	10959	541.35	(217.44)	323.91
TOWNWIDE 2023 RECEIVABLE	10960	3,234.27	(1,566.45)	1,667.82
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	14.64	0.00	14.64
TAXES RECEIVABLE- 2016	11216	62.70	0.00	62.70
TAXES RECEIVABLE-2017	11217	29.60	0.00	29.60
TAXES RECEIVABLE-2018	11218	96.46	0.00	96.46
TAXES RECEIVABLE-2019	11219	233.83	0.00	233.83
TAXES RECEIVABLE-2020	11220	772.36	0.00	772.36
TAXES RECEIVABLE- 2021	11221	1,118.11	(159.13)	958.98
TAXES RECEIVABLE- 2022	11222	1,181.22	(0.95)	1,180.27
TAXES RECEIVABLE-2023	11223	15,916.02	(7,686.95)	8,229.07
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
<b>Total Assets</b>		10,696,007.62	(227,409.86)	10,468,597.76
<b>Liabilities &amp; Fund Balance</b>				
<b>Liabilities</b>				
FAMILY HEALTH & DENTAL PREMIUM	21500	3,080.82	(468.46)	2,612.36
STATE RETIRE PAYABLE, -EE	21700	0.00	15,302.34	15,302.34
STATE RETIRE PAYABLE, -ER	21710	0.00	34,220.55	34,220.55
EMPOWER-EE CONTRIBUTION	21800	0.00	12,068.64	12,068.64
EMPOWER- ER CONTRIBUTION	21810	0.00	12,751.99	12,751.99
SUPPLEMENTAL INSURANCE	21900	2,027.31	943.61	2,970.92
HEALTH CARE FSA	22500	6,021.12	1,375.32	7,396.44
RESERVE FOR TAXES RECEIVABLE	28100	23,831.22	(9,688.01)	14,143.21
SALARIES & BENEFITS PAYABLE	28700	41,450.35	0.00	41,450.35
RESERVE FOR POWELL BILL	28800	131,134.38	0.00	131,134.38
<b>Total Liabilities</b>		207,545.20	66,505.98	274,051.18
<b>Fund Balance</b>				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	7,830,327.33	0.00	7,830,327.33
DESIGNATED-RESV BY STATUTE	29400	2,767,913.17	0.00	2,767,913.17
DESIG. FOR PREPAID EXPENSES	29404	44,695.04	0.00	44,695.04
<b>Total Fund Balance</b>		10,652,426.78	0.00	10,652,426.78
<b>Revenues Less Expenditures</b>		(163,964.36)	(293,915.84)	(457,880.20)
<b>Total Liabilities &amp; Fund Balance</b>		10,696,007.62	(227,409.86)	10,468,597.76

**Town of Southern Shores**  
 Balance Sheet  
 30 - CEMETERY CARE FUND  
 As of 5/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
NC SALES TAX RECEIVABLE	10001	172.06	0.00	172.06
DARE CO. SALES TAX RECEIVABLE	10002	72.44	0.00	72.44
PNC BANKING	10102	68,859.64	10.00	68,869.64
NC TRUST CASH	10103	20,500.00	0.00	20,500.00
Total Assets		89,604.14	10.00	89,614.14
<b>Liabilities &amp; Fund Balance</b>				
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	92,244.14	0.00	92,244.14
Total Fund Balance		92,244.14	0.00	92,244.14
Revenues Less Expenditures		(2,640.00)	10.00	(2,630.00)
Total Liabilities & Fund Balance		89,604.14	10.00	89,614.14

**Town of Southern Shores**  
 Balance Sheet  
 50 - CAPITAL RESERVE FUND  
 As of 5/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	71,195.75	0.00	71,195.75
NC TRUST CASH	10103	<u>2,425,800.13</u>	<u>2,278.44</u>	<u>2,428,078.57</u>
Total Assets		2,496,995.88	2,278.44	2,499,274.32
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
Total Liabilities		0.30	0.00	0.30
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>2,354,526.67</u>	<u>0.00</u>	<u>2,354,526.67</u>
Total Fund Balance		2,354,526.67	0.00	2,354,526.67
Revenues Less Expenditures		<u>142,468.91</u>	<u>2,278.44</u>	<u>144,747.35</u>
Total Liabilities & Fund Balance		2,496,995.88	2,278.44	2,499,274.32

**Town of Southern Shores**  
 Balance Sheet  
 55 - CAPITAL PROJECT FUND-BN  
 As of 5/31/2024

		<u>Beginning Period Balance</u>	<u>Balance Month to Date</u>	<u>Balance Year to Date</u>
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>70,510.45</u>	<u>0.00</u>	<u>70,510.45</u>
Total Fund Balance		70,510.45	0.00	70,510.45
Revenues Less Expenditures		<u>(70,510.45)</u>	<u>0.00</u>	<u>(70,510.45)</u>
Total Liabilities & Fund Balance		0.00	0.00	0.00

**Town of Southern Shores**  
 Balance Sheet  
 60 - PENSION TRUST FUND  
 As of 5/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	<u>242,941.51</u>	<u>(2,905.38)</u>	<u>240,036.13</u>
Total Assets		244,458.43	(2,905.38)	241,553.05
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>260,325.79</u>	<u>0.00</u>	<u>260,325.79</u>
Total Fund Balance		260,325.79	0.00	260,325.79
Revenues Less Expenditures		<u>(15,867.36)</u>	<u>(2,905.38)</u>	<u>(18,772.74)</u>
Total Liabilities & Fund Balance		244,458.43	(2,905.38)	241,553.05